This question paper contains 3 printed pages]

Code No.: 08(II) Roll No.

O(CCEM)9 ECONOMICS

Paper: II

Time Allowed: 3 hours]

[Maximum Marks: 300

Note: (i) Answers must be written in English.

- (ii) Number of marks carried by each question are indicated at the end of the question.
- (iii) Part/Parts of the same question must be answered together and should not be interposed between answers to other questions.
- (iv) The answer to each question or part thereof should begin on a fresh page.
- (v) Your answers should be precise and coherent.
- (vi) Candidate should attempt Question No. 1 & 5 which are compulsory and any three out of the remaining questions selecting at least one question from each Section.

P. T. O.

SECTION - A

- 1. Answer any *three* of the following in about 200 words each:
 - (a) Give a critical review of the progress of land reforms in India.
 - (b) Differentiate between absolute and relative poverty and explain the factors responsible for perpetuation of poverty in developing countries like India.
 - (c) What have been India's gains and losses from globalisation?
 - (d) What are the main defects of marketing of agricultural produce in India?
- Suggest a few standard measures of economic development. Using those measures attempt an estimate of regional imbalances in the current state of the Indian economic development.
- In view of increasing demand for food, discuss the role of new technology and its impact on sustainable agriculture.
- 4. Critically examine the objectives of monetary policy. What type of monetary policy would be ideal for our economy?
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SECTION - B

- **5.** Answer any *three* of the following in about 200 words each:
 - (a) Explain different types of credit meant for financing foreign trade in India. 20
 - (b) "Fiscal consolidation has been high among the reform priorities of India". Discuss. 20
 - (c) How far external sector reforms have affected India's Balance of payments position? 20
 - (d) Write a note on the federal structure of the Indian economy with reference to centre-state financial relationship.
- 6. "The restraining measures under the FRBM Act are both unwarranted and unnecessary." Discuss.
- 7. Discuss the main objectives of India's Industrial policy of 1991. How far has it been helpful in accelerating the pace of industrial development in the country?
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- 8. Bring out the main features of economic planning in India. Do you find any change in its nature in recent years?